

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/45585

Date: September 03, 2020

Circular Ref No.: 142/2020

To All NSE Members

Sub: SEBI Order in the matter of Sulabh Engineers & Services Limited

SEBI vide its Order No. WTM/MB/IVD/ID4/8865/2020-21 dated September 03, 2020 has restrained connected entities mentioned in Annexure A from accessing the securities market for a period mentioned in the table from the date of this order and are also prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for the same period, from the date of this order. Needless to say, in view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing securities holding, including units of mutual funds, of the connected entities shall remain frozen. It is made clear that if the entities have any open positions in any exchange traded derivative contracts, they can close out / square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. It is also clarified that the entities can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on September 3, 2020

Further, Mr. Manoj Kumar Agarwal (PAN: ACFPA8077Q) and Ms. Deepa Mittal (PAN: AGZPM0492K) are also prohibited from being associated with any listed company or a SEBI registered intermediary, in any capacity including as a Director and key managerial person, directly or indirectly, for a period of seven years.

Further, in the facts and circumstances of the case, SEBI hereby dispose of the show cause notice dated July 31, 2017 issued to the entities mentioned in Annexure B.

SEBI may initiate action, if any, against Legal Representatives of Mr. Nathu Lal Sharma in terms of applicable law.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Pratik Maheshwari (Extn: 22378, Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**